

COUNCIL ASSEMBLY

(ORDINARY)

WEDNESDAY 25 NOVEMBER 2015

LATE QUESTION

1. QUESTION FROM COUNCILLOR ANOOD AL-SAMERAI TO THE LEADER OF THE COUNCIL

What was the purpose and outcome of last week's developers' 'bidding' event at the council offices?

RESPONSE

The main purpose of the Bidders' Day was to generate interest in the council's Southwark Regeneration in Partnership Programme (SRPP). Increased interest in our programme and competition in the market should lead to better value for money, new investment and employment for local people.

The programme was agreed by cabinet in October 2015. 19 sites across the borough have been identified for development for new homes and other regeneration opportunities. These have been divided into two lots (A & B) and we are currently undertaking a procurement exercise to appoint two development partners. We expect to announce these in summer 2016. The event was an opportunity to discuss the individual sites and the feasibility work undertaken to date with potential developers and emphasise our commitment to building 11,000 new council homes. We also launched the council's design guide which was approved by cabinet in October and demonstrates our aspirations for strong design across all developments.

Bidders' days are good practice in terms of procurement and we have held them on previous high value procurement projects such as the Aylesbury in 2011 and Building Schools for the Future in 2009.